

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: 022-2598 5900 • Email: finance@nitincastings.com • Website : www.nitincastings.com

October 01, 2020

To,
The General Manager
Department of Corporate Relations
The Bombay Stock Exchange Ltd. (BSE)
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of 37th Annual General Meeting (AGM) held on September 30, 2020 for the FY 19-20.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code 508993

Pursuant to the provisions of Regulation 30, Part A of Schedule - III of the Listing Regulations, 2015, please find enclosed herewith summary of the Proceedings of the 37th Annual General Meeting (AGM) of the Company held on Wednesday, September 30, 2020 at 03:00 p.m. IST through two-way Video Conferencing / Other Audio Visual Means in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made there under, Listing Regulations, Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 37th Annual General Meeting of the Company held on Wednesday, 30th September, 2020

Kindly take the same on record.

Thanking you,

Yours faithfully



Shruti Laud
Company Secretary cum Compliance Officer

Encl: As above

**SUMMARY OF THE PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF
NITIN CASTINGS LIMITED**

The 37th Annual General Meeting (AGM) of the Members of Nitin Castings Limited ('the Company') was held on Wednesday, September 30, 2020 through two-way Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Number 20/2020 dated May 5, 2020 read with General Circular Numbers 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as the "MCA Circulars") and Circular Number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI). The AGM commenced at 03:00 a.m. IST.

Ms. Shruti Laud, Company Secretary cum Compliance Officer welcomed the Members attending the AGM and provided the general instructions to be followed by the Members.

Further, Ms. Shruti Laud welcomed all the Directors and Members of the Company to the AGM and Mr. Nitin Kedia chaired the proceedings at the AGM. As the requisite quorum was present, the meeting was called to order by the Chairman. Ms. Shruti Laud further introduced his co-directors including respective Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee etc. and other officials of the Company who joined the Meeting through VC from various locations including the corporate office of the Company. Ms. Kala Agarwal of M/s. Kala Agarwal., Company Secretaries, scrutinizer for the AGM and the representatives of Statutory and Secretarial Auditors were also present during the AGM.

Total 10 Members attended the AGM as per the records of the attendance.

Ms. Shruti Laud delivered his speech highlighting, inter alia, the salient features of the financial performance of the Company, opportunities and challenges due to Covid-19 Pandemic, new marketing strategies, brand positioning and future outlook.

Thereafter, the Notice convening the 37th AGM and the Auditors' Report on Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020 were taken as read.

The following business (Ordinary / Special) as set out in the Notice dated September 01, 2020 convening the 37th AGM were transacted:

ORDINARY BUSINESS
Ordinary Resolutions

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and, being eligible, offers himself for re-election



3. Appointment of Messrs. GMJ & CO., Chartered Accountants (Registration No. 103429W), as a Statutory Auditor of the Company.
4. Re-appointment of Mr. Shyamlal Agarwal (Din No. 00347757) as Wholetime Director:
5. Appointment of Mr. Arvind Jalan (Din No. 00381535) as an Independent Director

SPECIAL BUSINESS:

Ordinary Resolution:

6. Approval for transaction with Related Parties

The Chairman informed the Members that in compliance with the provisions of the Act, Listing Regulations and MCA Circulars, the Company had provided remote e-voting facility before the AGM through the services of National Securities Depository Limited (NSDL), which commenced on Sunday, September 27, 2020 at 09:00 a.m. IST and ended on Tuesday, September 29, 2020 at 05:00 p.m. IST. During this period, shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Wednesday, September 23, 2020 had cast their votes electronically.

The Company through the services of NSDL had also provided the e-voting facility during the AGM to the shareholders who for any reason could not cast their votes through remote e-voting before the AGM. Ms. Shruti Laud informed the Members that voting on the NSDL platform would continue for another 15 minutes after the conclusion of the proceedings of the AGM to enable the Members to cast their votes.

It was further informed that the e-voting facility will be kept open for the next 15 (minutes) minutes to enable the members to cast their vote and authorized Company Secretary to complete necessary formalities in that regard. The AGM ended at 3.30 p.m. (IST) including 15 minutes provided for e-voting.

The members were informed that the result of combined e-voting along with scrutinizers' report would be uploaded on the website of the Company i.e. www.nitincastings.com as well as website of NSDL and BSE Limited within 48 hours from the conclusion of the AGM.

There being no other item on the agenda, the Chairman thanked the Shareholders who have joined this meeting and closed the proceedings of the meeting

For Nitin Castings Limited

Shruti Laud
Shruti Laud
Company Secretary





801, Embassy Centre, Plot No. 207, Jammalal Bajaj Road, Nariman Point, Mumbai - 400 021.
Tel: +91-22-22824639 / 22824659 / 7021597117 / 9137774259
Mob: + 91-9819888185 • E-mail: agarwalkala@gmail.com / admin@kalaagarwal.com

www.kalaagarwal.com

FORM NO. MGT-13

SCRUTINIZER'S REPORT ON E-VOTING&POLL

(Pursuant to Section 108&109 of the Companies Act, 2013 and Rule 20& 21(2) of the Companies (Management and Administration) Rules, 2014

To,

The Chairman

NITIN CASTINGSLIMITED

202, 2nd Floor, Rahul Mittal Industrial Premises Co. Op. Soc. Ltd.,

Sanjay Building No. 3, Sir M.V. Road, Andheri (East),

Mumbai - 400 059

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 37th Annual General Meeting of Nitin Castings Limited held on **Wednesday, 30th September, 2020 at 03.00 p.m.** through video conferencing ('VC') / other audio visual means ('OAVM').

I, Kala Agarwal, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Nitin Castings Limited** ("the Company") for the purpose of Remote E-voting, on the below mentioned resolutions at the **37th Annual General Meeting of the Equity shareholders of Nitin Castings Limited**, held on **Wednesday, 30th September, 2020 at 3.00 P.M.** through video conferencing / other audio visual means, submit my report as under:



The notice dated 31st August, 2020, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The book closure started from **23rd September, 2020 and ended on 30th September, 2020**. The shareholders of the Company holding shares as on 23rd September, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>). The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I have scrutinized and reviewed the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of remote e-voting and e-voting during the AGM in respect of the said resolutions:

ORDINARY BUSINESS:

Item No. 1- Ordinary Resolution-

To receive, consider and adopt the Balance Sheet as at March 31, 2020 and statement of Profit and Loss for the year ended on that date, the Reports of Directors and Auditor's thereon:



(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3532908	100.00%(Rounded off)

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	64	0.00% (Rounded off)

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	

ORDINARY BUSINESS:

Item No. 2- Ordinary Resolution-

To appoint a Director in place of Mr. Nitin Kedia (DIN: 00050749) who retires by rotation and, being eligible, offers himself for re-election.

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3532908	100.00% (Rounded off)

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	64	0.00% (Rounded off)

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	



ORDINARY BUSINESS:

Item No. 3- Ordinary Resolution-

To appoint GMJ & CO., Chartered Accountants (Registration No. 103429W), as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3532908	100.00% (Rounded off)

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	64	0.00% (Rounded off)

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	

ORDINARY BUSINESS:

Item No. 4- Ordinary Resolution-

Re-appointment of Mr. Shyamlal Agarwal (Din No. 00347757) as Wholetime Director:

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3532908	99.99% (Rounded off)

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	64	0.001% (Rounded off)



(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	

ORDINARY BUSINESS:

Item No. 5- OrdinaryResolution-

Appointment of Mr. Arvind Jalan (Din No. 00381535) as an Independent Director:

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3532908	100.00% (Rounded off)

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	64	0.00% (Rounded off)

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	

SPECIAL BUSINESS:

Item No. 6- OrdinaryResolution-

Ratification/Approval for transaction with Related Parties

(1) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
34	3532908	100.00% (Rounded off)



(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	64	0.00% (Rounded off)

(3) Invalid Votes

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
NIL	

All of the above Six (6) Resolutions mentioned in the Notice of the AGM dated 31st August, 2020 as per the details mentioned above stand "PASSED" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority and hence deemed to be passed as on the date of AGM.

I hereby confirm that I am maintaining the Register received from NSDL electronically in respect of Remote E-voting conducted before the AGM and E-voting conducted during the AGM. I shall arrange to hand over these records to the Authorized Director(s) of the Company for safe keeping, after the Chairman signs the Minutes.

Thanking You,
Yours Faithfully,



KALA AGARWAL
(PRACTISING COMPANY SECRETARY)
COP: 5356



Place: Mumbai
Date: 30th September, 2020